

Statutory disclosure

REPRESENTATIVE –
C DE CLERCO

Statutory disclosure in terms of the financial advisory and intermediary services act no. 37 of 2002 ('FAIS')

iFX Brokers is a trading name of iFX Brokers Holdings (Pty) Ltd (Registration No. 2017/027249/07). is an Issuer of OTC Derivatives and acts as Counterparty/Principal to client transactions. Our distribution and market conduct are regulated by the Financial Sector Conduct Authority (Authorized Financial Services Provider number 48021). The issuance of CFDs is regulated by The Financial Markets Act, 2012.

NAME OF FSP	iFX Brokers Holdings (Pty) Ltd
TRADING AS	iFX Brokers
FSP LICENSE NUMBER	48021
REGISTRATION NUMBER	2017/027249/07
REGISTERED ADDRESS	79 Da Gama Road, Jeffreys Bay, 6330
TELEPHONE NUMBER	087 944 7273
EMAIL	support@ifxbrokers.com
WEB SITE	www.ifxbrokers.com

Financial services and products

As an authorized Representative, Claudette de Clercq (ID930330139085) has been licensed by the Financial Services Board in terms of the FAIS Act, to render advice and intermediary services on:

CATEGORY	SUB CATEGORY	CATEGORY DESCRIPTION	ADVICE	INTERMEDIARY (OTHER)	SERVICES UNDER SUPERVISION
1	8	Shares	X	X	X
1	13	Derivative Instruments	X	X	X

Financial instruments and specifications

Details of the current available instruments and related specifications are available in your iFX MT4 / MT5 trading platform, of which your login details and download instructions were emailed to your registered email address on account approval.

Terms & conditions

The terms and conditions governing your account and transactions with iFX Brokers is available from our website, and includes as a minimum the Client Agreement, Best Execution Policy, Client Acceptance Policy, Client Funding and Withdrawal Policy, Client Identification Policy, Complaint Policy, Conflict of Interest Management Policy, Privacy and Confidentiality Policy, Risk Disclosure Statement, Statutory Disclosures and the Treat Clients Fairly Policy.

Product description

Contracts For Differences (CFDs), are complex financial products in accordance with the applicable law. They are traded on an 'over-the-counter' ('OTC') basis and not through a regulated market. CFDs, which are agreements to exchange the difference in value of a particular underlying instrument between the time at which the agreement is entered into and the time at which it is closed, allowing the investors to replicate the economic effect of trading in particular currencies or other asset classes without requiring actual ownership. When trading CFDs there is no physical exchange of assets; therefore, financial settlement results from the difference at the time the position is closed and the price of the underlying asset at the time the position is opened. The most common underlying assets include stocks, commodities, currencies, and market indexes. By entering into a CFD you are either entitled to be paid an amount of money or required to pay an amount of money depending on movements in the price or value of the CFD.

CFD operations and objectives

The objective of a CFD instrument, i.e. currency pairs, shares, commodities, and indices, is to speculate on the performance of an underlying currency pair without owning it. You will achieve profit if your speculation on the performance (positive or negative performance) was correct, with the difference between the opening price and closing price of the underlying asset as the performance, or suffer a loss of a portion or all of your trading balance should the underlying asset of the CFD perform against your speculation.

When a position is closed, the investor gains the difference between the market value of the underlying asset at the time of closing and opening a position, if:

- When holding a long position (buying a CFD), the price at the time the position closes, is higher than the price at the time the position was opened, which is automatically converted to the trading account currency; or
- When holding a short position (selling a CFD), the price, at the time the position closes, is lower than the price at the

Intended retail investor

CFDs are intended for investors who have knowledge of, or are experienced with, leveraged products. Likely investors will understand how the prices of CFDs are derived, the key concepts of margin and leverage and the fact they may lose all their invested capital in a short period of time. Investors should have a high-risk tolerance and willing to accept rapid price fluctuations and the specific risk of leverage in exchange for the opportunity of higher returns. In addition, the investor must understand the risk/reward profile of the product compared to traditional share dealing.

Risk warning

Trading Forex/CFD & Options on margin carries a high level of risk and may not be suitable for all investors. Trading risks are magnified by leverage – the total loss you may incur may significantly exceed the amount invested in a single trade and may end up losing all your invested capital. Values may fluctuate significantly in times of high volatility or market/economic uncertainty; such swings are even more significant if your positions are leveraged and may also adversely affect your position. Before deciding to trade any such leveraged products you should carefully consider your investment objectives, level of experience, and risk appetite.

The possibility exists that you could sustain a loss of some or all your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with trading on margin and seek advice from an independent financial advisor if you have any doubts.

All accounts are margin leveraged accounts. Clients must maintain an adequate amount of margin to sustain their positions, if equity levels drop to 50% of used margin, a margin call will occur, and positions will be automatically closed out at 30%. It is the investor's responsibility to maintain a sufficient level of margin.

Charges and payments

The following charges shall be applicable in respect of Transactions executed on your Account:

SPREAD(S)

The price quoted to you as a client, includes a spread (the difference between the Bid and Ask price), which is effectively the cost of trade. Live spreads can be found on the iFX MT4 Trading Platform.

SWAP(S)

Swap is the interest paid or for holding a position overnight. It is a credit or debit because of daily interest rates. When you hold positions overnight, they are either credited or debited interest based on the rates at the time. Swap is also called Rollover. Rollover can add a significant extra cost or profit to your trade. For Monday, Tuesday, Thursday, and Friday swap is charged once, and on Wednesdays the swap is tripled charged to cover the weekend.

COMMISSION(S)

Similarly, to the spread, commission is charged on every trade placed. The commission is applied to certain trading account types. Please consult the available account types for detailed account specifications.

REBATE COMMISSION:

Where your Account was introduced by an Introducing Brokers a portion of spread paid by you may be given to the Introducing Broker.

Professional indemnity cover

Please note that we do hold appropriate professional indemnity and fidelity insurance with New National Assurance Co. LTD, policy number ACE8901PPI

Obtaining and sharing your information

We are committed to transparency and confidentiality relating to your personal and private information, which we collect and process for the purpose of evaluating your application and comply with the applicable laws and regulations governing the provision of financial services. For more information on how your personal information is handled, please consult the Privacy Policy available from our website.

Complaints

Customer satisfaction and retention of your business is vital to us and is one of the aspects of our on-going success.

If you feel that your rights have been prejudiced, or you have been aggrieved in any way, you have the right to lodge a complaint. Our complaints process is available on the website. You may additionally contact the compliance department via email on compliance@ifxbrokers.com. If you are unsatisfied with the internal process, you may escalate the process to the FAIS Ombud.

THE FAIS OMBUD

POSTAL ADDRESS	P.O. Box 74571, Lynnwood Ridge, 0040
TELEPHONE	+27 12 762 5000 / +27 12 470 9080
FAX NUMBER	+27 86 764 1422 / +27 12 348 3447
PHYSICAL ADDRESS	Sussex Office Park Ground Floor, Block B, 473 Lynnwood Road, Cnr Lynnwood Road & Sussex Ave, Lynnwood, 0081
EMAIL	info@faisombud.co.za
WEB SITE	www.faisombud.co.za

COMPLIANCE OFFICER

Askari Compliance Services, represented by Warren Neale, can be contacted at:

TELEPHONE	FAX NUMBER	ADDRESS
021 883 8000	086 663 1472	336 Str Waterkloof 0181

The compliance service ensures that our business remains fully compliant with FAIS legislative requirements.